A Guide

Liability Insurance

Want to know more about liability insurance for your business?

This infographic is a guide to the different types of cover available and what insurance you may need to consider.

Liability Insurance

Designed to cover businesses against the risk of liabilities imposed by claims made against them.

LIABILI INSURANCE

£2.6bn The net written premiums for general

liability insurances amounted to just over 2.6 billion British pounds.

£8m PER DAY Amount liability insurers pay out to protect businesses.

UNDERWRITING **PROFITS** OF £312m

A number of factors go into generating your

Public Liability insurance policy, including the

size and nature of your business.

Protects your business if a claim is

Public Liability Insurance

made by a member of the public relating to injury or damages.

SLIPS



UK Average annual premium

£119.37



Average cover available Not typically a legal

BETWEEN

requirment but is highly recommened.

Covers businesses if a claim is made by an employee who has an illness from their work or has been injured.

EMPLOYERS

Most employers are required by the law to

REQUIRED BY LAW

insure against liability for injury or disease to their employees. 2015/16

£5.3bn

Annual costs of

workplace injury.



LEVEL

COVER



LIABILITY

TRIBUNAL CLAIMS

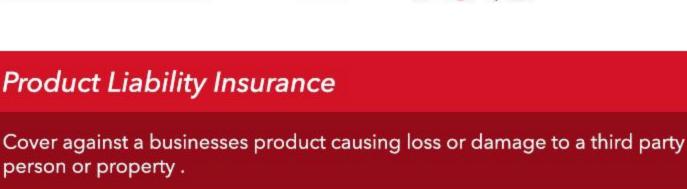
Up since fees abolished in July 2017.

employers' liability.



person or property.





PRODUCT If a business supplies products to consumers, you need to make sure the products are safe.

LIABILITY It's important

£275 There is no upper limit

Claims start from:

Who can be liable?

- To warn consumers of potential risks

- To take action if a safety problem is found

Manufacturers - Importers - Suppliers

- To monitor the safety of products

Professional Indemnity Insurance

Cover for a business should anyone claim the professional advice given proved

neglegent or damaging is some way.

Estimated premium value of UK market

Estimated number of UK policyholders.

professional negligence cases from

£2.1bn

PROFESSIONAL

INDEMN

Now purchase professional indemnity insurance.

6 YEARS Applicable limitation period in most

the date of the negligence.

All the information was sourced from the sources below. We cannot verify all the

References

information provided, but we look for the most reliable and credible sources.

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